

An industry  
perspective

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- Introduction
- February and March 2025
- April “tariffs” that never happened
- Anti Dumping Tariffs
- Questions



## January 2025 – Feb 2025

USA imposed Steel / Aluminium / Auto Tariffs

- Direct impact minimal
- Indirect impact felt within the quarter

# Government of Canada Counter-tariff response

- Feb 4<sup>th</sup> Toilet Seats ( HS Code 3922.10.10 / 3922.20.00)
- Feb 4<sup>th</sup> Toilets and sinks (vitrified china) ( HS 6910.10.10)
- Knock on effects and accounting and reporting and collecting and charging costs
- March 13<sup>th</sup> Second round implemented and April pending tariffs announced
  - Water Heaters
  - Baseboard heaters
  - Stainless Steel Sinks

# “Potential April Tariffs”

Furnaces

- Seasonally booked
- Planned in Advance



# Back to Stainless Steel Sinks....



\$400 Sink in January

\$100 of SS in sink-now \$425 due to US tariff

March Counter Tariff on \$425 Sink

Sink cost to Canadian importer now \$531.25

32.81 % more then in January



# Water Heaters and the Washing Machine Tariff of 2018





# Steel import Quota's

Anti Dumping Duties imposed

- Volumes based on historical volume
- Quarterly volume by product
- Tariff applies once Canadian imported volume exceeds quota



# Industry Impact

- Increased costs to build
- Slow down in commercial and industrial construction
- Contraction with increased costs for New Home construction

Thank  
you

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